

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

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| <b>In Re:</b><br><br><b>G-I HOLDINGS, INC. f/k/a GAF CORPORATION, <i>et al.</i></b><br><br><b>Debtors.</b>   | Chapter 11<br><br>Case No.: 01-30135 (RG)<br><br>Adv. No.: 04-2192 (RG) |
| <b>OFFICIAL COMMITTEE OF ASBESTOS<br/>CLAIMANTS of G-I Holdings, Inc., suing on<br/>behalf of Chapter 11 estate of G-I Holdings, Inc.<br/>f/k/a GAF Corporation</b><br><br><b>Plaintiff,</b><br><br><b>vs.</b><br><br><b>BUILDING MATERIALS CORPORATION<br/>OF AMERICA, <i>et al.</i>,</b><br><br><b>Defendants.</b> | <b><u>ORDER</u></b>   |

**THIS MATTER** having come before the Court on the Motion of the Official Committee of Asbestos Claimants for the entry of an order directing that the \$150 million of payments falling due on July 15, 2005 to holders of notes issued by Building Materials Corporation of America on July 17, 1998 be made in escrow pending further order of the Court; a hearing having been conducted on July 7, 2005, and

The Court having considered the submissions of the parties; and

For the reasons set forth in the Court's Opinion filed this day; and

For good cause shown;

It is on this 12th day of July, 2005, **ORDERED** that the Motion filed by the Official Committee of Asbestos Claimants be and hereby is **DENIED**.

ROSEMARY GAMBARDELLA, CHIEF JUDGE

UNITED STATES BANKRUPTCY COURT